



Afraid that your monthly financial burden will become too heavy?

Talk to your banker in time. Together you can look for a potential solution.



Afraid that your financial monthly burden will become too heavy after being laid off or due to other unforeseen events? When you lose your job or are temporarily unemployed, face illness or other unforeseen events, your financial options change. Your mortgage and other loans suddenly weigh much heavier on your budget.

Do you worry about repaying your loan?

Contact your banker and talk about it!

The banks are ready to help. Together, in good understanding, you can look for a feasible tailor-made solution to reduce your monthly financial burden. Talk to them when you are having difficulties. Even if you are not yet in financial difficulty, you can ask your bank for help. Below you can find more information on what concrete measures can be considered to reduce the financial monthly burden of a mortgage loan.

What is possible for my mortgage loan?

Deferral of capital repayments

A monthly repayment consists of a capital component and an interest component. In order to reduce the monthly amount, you can check whether a temporary deferral of the capital repayment is possible. Deferring interest is unfortunately not possible.

Extend the term of your home loan

As a customer, you may find it interesting to extend the term of your credit. The current repayment of your loan is then spread out over time, which reduces your monthly costs. There may also be other solutions for your specific situation. Your banker will be happy to discuss this with you.

The necessary calculations will be reviewed and discussed together. You will be informed about the potential solutions. The financial consequences and legal implications of a possible change in the monthly payment are discussed below. Please note: in some cases, deferred payment is legally considered as late payment with notification to the National Bank of Belgium.

Good budget planning management and financial planning

If you wish, your banker can provide financial guidance for good budget management. The banker will discuss your budget with you and take into account your current situation and your options in order to draw up a financial plan. This is a tailor-made service and your banker will discuss what would be most interesting for you personally.

Ask for help in time

Also, be sure to contact your banker if you do not have any financial problems yet but are still worried. That is what they are there for: to provide information and help. If you are well informed, you can anticipate what is coming and prevent worse from happening. So do not hesitate.

You can find the full contact details of the relevant departments of the various banks/lenders at www.febelfin.be.

Good to know: the Walloon and Flemish Regions offer insurance against loss of income when taking out a home loan. This insurance is subject to certain conditions. More information is available at www.febelfin.be.